HWA HONG CORPORATION LIMITED (Company Registration No. 195200130C)

ACQUISITION OF CAPITAL GLASGOW LIMITED

ANNOUNCEMENT

The Board of Directors of Hwa Hong Corporation Limited ("Hwa Hong") wishes to announce that Vantagepro Investment Limited, a subsidiary of Hwa Hong, has acquired 82 shares of nominal value £1/- each in the share capital of Capital Glasgow Limited ("Capital Glasgow") on 19 November 2009, representing 82% of Capital Glasgow's total issued and paid-up share capital of £100/- (the "Acquisition"). The remaining 18% is held by Campden Investments Limited.

Capital Glasgow is a company incorporated in England and Wales on 16 October 2007. The principal activity of Capital Glasgow is property investment in the United Kingdom.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of Hwa Hong and of the Group for the current financial year.

As far as the Directors are aware, none of the Directors of Hwa Hong has any interest, direct or indirect in the Acquisition.

BY ORDER OF THE BOARD

Ong Bee Leem
Company Secretary

20 November 2009