

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-INDEPENDENT EXECUTIVE DIRECTOR AND ACTING GROUP MANAGING DIRECTOR

Issuer & Securities

Issuer/ Manager

HWA HONG CORPORATION LIMITED

Securities

HWA HONG CORPORATION LIMITED - SG1H85877246 - H19

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

23-Apr-2021 21:06:03

Status

New

Announcement Sub Title

Appointment of Non-Independent Executive Director and Acting Group Managing Director

Announcement Reference

SG210423OTHRE4I3

Submitted By (Co./ Ind. Name)

Lee Soo Wei

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Non-Independent Executive Director and Acting Group Managing Director

Additional Details

Date Of Appointment

23/04/2021

Name Of Person

Ong Eng Yaw

Age

48

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The Board, having considered the Nominating Committee's recommendation and assessment of Mr Ong Eng Yaw's experience and credentials, is of the view that he has the requisite experience and capability to assume the role of an Executive Director and Acting Group Managing Director of the Company.

Whether appointment is executive, and if so, the area of responsibility

Executive. As Acting Group Managing Director, Mr Ong Eng Yaw will manage and oversee the overall operations of the Group and will concurrently oversee the Group's business development and investment activities in the real estate sector in his capacity as Chief Operating Officer.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Independent Executive Director, Acting Group Managing Director and Chief Operating Officer

Professional qualifications

- Bachelor of Laws (second upper class division), University College London.
- MSc (Investment Management), Cass Business School.
- MBA, INSEAD.

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

- Son of Mr Ong Choo Eng, who is a substantial shareholder.
- Nephew of Dr Ong Hian Eng, who is a Non-Independent and Non-Executive Director.
- Nephew of Mr Ong Mui Eng, who is a Non-Independent and Executive Director.
- Nephew of Mr Ong Kwee Eng, Mr Ong Kay Eng and Mr Ong Hoo Eng, who are substantial shareholders.
- Brother of Ms Ong Bee Leem, who is a substantial shareholder.
- Cousin of Mr Ong Eng Loke, who is the Senior Vice President, Fund Management and a substantial shareholder.
- Cousin of Dr Ong Eng Hui David, who is a substantial shareholder.

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

Mr Ong Eng Yaw joined the Company as Manager for Investments on 1 August 2008. With effect from March 2020, Mr Ong was appointed as Chief Operating Officer. He is responsible for overseeing the operations of Company and the Group's business development and investment activities in the real estate sector.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

- Direct Interest: 5,967,200 ordinary shares in the Company.
- Deemed Interest: 80,986,000 ordinary shares in the Company.

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

Present

Ong Chay Tong & Sons (Private) Limited
Ely Investments (Pte) Ltd.
Cai Sheng Investments Limited
253 JB Pte. Ltd.
Global Trade Investment Management Pte Ltd
Singapore Warehouse Company (Private) Ltd.
Scotts Spazio Pte. Ltd.
Singapore Reinsurance Corporation Limited
MTQ Corporation Limited
Langland Developments (Fitzalan) Ltd
Clan Kilmur (Jersey) Limited

Capital Eagle Limited
Capital Loman Ltd
Loman Holdings Ltd
Shorea Capital Pte. Ltd.
Shorea Capital (Delaware), Inc
Garett Property Holdings Ltd
Capital Garett Ltd
Jaguar Listed Property LLC
LEYO Capital Pte Ltd
Sam Peak Pte. Ltd.
Shorea Capital London Office Fund GP Pte. Ltd.
Sam Peak II Pte. Ltd.
Sam Peak III Pte. Ltd.
Sam Peak IV Pte. Ltd.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Existing Independent and Non-Executive Director of Singapore Reinsurance Corporation Limited and MTQ Corporation Limited.
