



INVESTMENT BY SHOREA CAPITAL PTE. LTD.

The Board of Directors (the “**Board**” or “**Directors**”) of Hwa Hong Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its associated company, Shorea Capital Pte. Ltd., (“**Shorea Capital**”) had incorporated a wholly-owned company in Singapore named “Sam Peak Pte. Ltd.” (“**Sam Peak**”) with an issued and paid-up capital of S\$1.00. The principal activity of Sam Peak will be an investment holding company.

In addition, Sam Peak had incorporated the following wholly-owned subsidiaries in Singapore for investment purposes:

- Sam Peak I Pte. Ltd.
- Sam Peak II Pte. Ltd.
- Sam Peak III Pte. Ltd.
- Sam Peak IV Pte. Ltd.

The incorporation of Sam Peak and its subsidiaries were funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company) in the above.

By Order of the Board

Lee Soo Wei
Chief Financial Officer

14 March 2019