

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF NON-INDEPENDENT DIRECTOR AND CONSEQUENT CESSATION AS GROUP MD - MR ONG CHOO ENG

Issuer & Securities

Issuer/ Manager

HWA HONG CORPORATION LIMITED

Securities

HWA HONG CORPORATION LIMITED - SG1H85877246 - H19

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

20-Apr-2021 23:35:35

Status

New

Announcement Sub Title

Retirement of Non-Independent Director and consequent cessation as Group MD - Mr Ong Choo Eng

Announcement Reference

SG2104200THRGMMMD

Submitted By (Co./ Ind. Name)

Lee Soo Wei

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Retirement of Non-Independent Director and consequent cessation as Group Managing Director.

Additional Details

Name Of Person

Ong Choo Eng

Age

77

Is effective date of cessation known?

Yes

If yes, please provide the date

23/04/2021

Detailed Reason (s) for cessation

Mr Ong Choo Eng who had, in accordance with Rule 720(5) of the Listing Manual of the SGX-ST, submitted himself for re-nomination and re-appointment at the forthcoming Annual General Meeting of the Company to be held on 23 April 2021 ("AGM"), has today notified of his personal decision not to seek re-election as Non-Independent Director at the forthcoming AGM.

Accordingly, he will retire as a Non-Independent Director and consequently cease to be Group Managing Director at the conclusion of the AGM.

After the AGM, the Nominating Committee will review the impact arising from the retirement of Mr Ong Choo Eng as a Director of the Company and make appropriate recommendations to the Board.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

Yes

If Yes, Please provide full details

Given the above, Resolution 6 will not be tabled at the AGM.

Date of Appointment to current position

15/06/1982

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Independent Director

Role and responsibilities

Manage and oversee the overall operations of the Group.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Please refer to appendix A.

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Direct Interest: 903,000 shares in the Company.

Deemed Interest: 80,986,000 shares in the Company.

Past (for the last 5 years)

Please refer to appendix A.

Present

Please refer to appendix A.

Attachments



[Appendix A to Cessation Announcement.pdf](#)

Total size =79K MB