



DISSOLUTION OF DORMANT ASSOCIATED COMPANY INCORPORATED IN UNITED KINGDOM

ANNOUNCEMENT

Hwa Hong Corporation Limited (“Hwa Hong”) wishes to announce that Vistawell Limited (“Vistawell”), an indirect associated company of Hwa Hong, has been dissolved (the “Dissolution”). Vistawell, a company incorporated in the United Kingdom, has been dormant following the disposal of the London property held by it.

The Dissolution is not expected to have any material impact on the net tangible assets or earnings per share of Hwa Hong and of the Group for the financial year ending 31 December 2010.

As far as the Directors are aware, none of the Directors of Hwa Hong has any interest, direct or indirect in the Dissolution.

Submitted by

Ong Bee Leem
Company Secretary

30 November 2010