
CHANGES TO THE QUARTERLY DISCLOSURE OF FINANCIAL RESULTS

The Board of Directors (the “**Board**”) of Hwa Hong Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update the shareholders of the Company (“**Shareholders**”) on certain proposed changes to the frequency with regard to the announcement of the financial statements of the Group as follows:

- Following the amendments to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Rules (Mainboard) (“**Amended Listing Rules**”) which has taken effect as of 7 February 2020, the Company will not be required to release its financial statements on a quarterly basis.
- The Board has, after due consideration and deliberation, decided not to continue with the quarterly reporting of the Company and the Group’s financial statements with immediate effect, and instead, the Company will announce the financial statements of the Company and the Group on a half-yearly basis, as required under the Amended Listing Rules.
- The Board is of the opinion that, a half-yearly financial reporting cycle alongside observation of strengthened disclosure requirements would suffice to keep the Shareholders abreast of the Company and the Group’s state of affairs.
- In view of the foregoing, the Company will not be announcing its financial statements for the first quarter for the financial year ending 31 March 2020, but will be releasing its financial statements for the first half of the financial year ending 30 June 2020 by not later than 45 days after the end of the relevant financial period, as required under the Amended Listing Rules.
- Notwithstanding the foregoing, the Board would like to assure Shareholders that the Company will comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

BY ORDER OF THE BOARD

Lee Soo Wei
Chief Financial Officer
17 February 2020