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**DEFERMENT OF THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

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The Board of Directors (the “**Board**”) of Hwa Hong Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements on the Notice of Annual General Meeting (“**AGM**”) dated 2 April 2020 and in its Annual Report for the financial year ended 31 December 2019 (“**FY2019**”), wishes to inform all shareholders that this announcement will supersede the Notice of AGM dated 2 April 2020.

On 3 April 2020, the Multi-Ministry Taskforce, due to the current novel coronavirus (Covid-19) situation, implemented an elevated set of safe distancing measures as a circuit breaker to pre-empt the trend of increasing local transmission of Covid-19. Such measures could make the holding of the Company’s FY2019 AGM challenging.

In view of the above, the Board wishes to inform all Shareholders that the FY2019 AGM originally scheduled for 24 April 2020 will be deferred to a later date to be determined. Shareholders are advised not to go to the meeting venue on 24 April 2020 and disregard the Notice of the AGM dated 2 April 2020.

The Company refers to the (i) news release issued by the Singapore Exchange Regulation (“**SGX RegCo**”) on 7 April 2020 (“**SGX RegCo News Release**”) in relation to the granting of automatic 60-day extension for issuers to hold AGM; and (ii) media release issued by the Accounting and Corporate Regulatory Authority (“**ACRA**”) on 7 April 2020 (“**ACRA Media Release**”) in relation to the extension of deadline for holding AGMs and filing of Annual Returns (“**ARs**”). Pursuant to the ACRA Media Release, ACRA will grant a 60-day extension of time for all listed and non-listed companies whose AGMs are due during the period from 16 April 2020 to 31 July 2020. The AR filing due dates for the period from 1 May 2020 to 31 August 2020 for all listed and non-listed companies will also be extended for 60 days. There shall be no need for these companies to apply for the extension of time with ACRA.

Similarly, pursuant to the SGX RegCo News Release, SGX RegCo will automatically extend by 60 days the deadline for all listed issuers with financial year-end on or before 31 March 2020 to hold their AGMs.

Accordingly, as the Company’s financial year end is 31 December 2019, the deadline for the Company’s AGM will be automatically extended to 29 June 2020. In accordance with the SGX RegCo News Release, the Board confirms that:

- (a) the Company’s financial year end is 31 December 2019 and the AGM will be held on or before 29 June 2020; and
- (b) the extension of time will not be in contravention of any laws and regulations governing the Company and its Constitution.

## **PROXY FORM**

In the meantime, shareholders are advised not to take any further action on their proxy forms and to await the Company's further announcement(s) on the SGXNet, which include the revised Proxy Form ("**Second Proxy Form**") and the new AGM date.

In compliance with Part 4 of the Covid-19 (Temporary Measures) Act 2020 released on 7 April 2020 and the Covid-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trust and Debenture Holders) Order 2020 issued on 13 April 2020, where such proxy forms have been delivered by the shareholders to the Company before 13 April 2020 and had indicated how they / he / she wished to vote on each such resolution, the Company will automatically treat such proxy forms as appointing the Chairman of the AGM as their / his / her proxy to vote at the postponed AGM of the Company, regardless of who has so been appointed by the shareholder unless otherwise withdrawn by the shareholder. For the avoidance of doubt, any other proxy form with no indication on how they / he / she wished to vote on each such resolution will be disregarded.

The Company encourage all shareholders who have submitted their proxy forms to withdraw their submitted proxy forms. If any shareholders wish to withdraw their submitted proxy forms, please write in to [secretariat@hwahongcorp.com](mailto:secretariat@hwahongcorp.com) by 22 April 2020.

All proxy forms submitted on or after 13 April 2020 using the proxy form as of 2 April 2020, will be disregarded by the Company.

Notwithstanding the above, should the Company received from the same shareholder both valid original proxy form and the Second Proxy Form, the valid original proxy form will be disregarded giving validity only to the Second Proxy Form.

## **PROPOSED FINAL DIVIDEND FOR FY2019**

The Company also refers to its announcement dated 4 February 2020 in relation notice of record date and payment date for the proposed final dividend in respect of FY2019 (which is subject to shareholders' approval at the FY2019 AGM).

In view of the deferment on the holding of the Company's FY2019 AGM, please disregard the record date and payment date for the proposed final dividend for FY2019 announced on 4 February 2020 as the Company will announce new record date and payment date after the FY2019 AGM date has been determined.

## **OTHERS**

As the Covid-19 situation continues to evolve, the Company seeks shareholders' understanding that further measures and/or changes to the FY2019 AGM arrangements may be made on shorter notice in the ensuing days leading up to the day of the AGM. The Company will post updates via the SGXNet announcement. Shareholders are advised to keep track of the Company's SGXNet announcements to apprise themselves of any changes.

We recognise that these are unsettling times for all concerned. Your safety and well-being are our utmost priority. Thank you for your understanding.

BY ORDER OF THE BOARD

Lee Soo Wei  
Chief Financial Officer

14 April 2020