

REMINDER LETTER DATED 21 JULY 2022

FROM SANJURO UNITED PTE LTD (“OFFEROR”) TO SHAREHOLDERS OF HWA HONG CORPORATION LIMITED (“COMPANY”)

# MANDATORY CONDITIONAL CASH OFFER FOR HWA HONG CORPORATION LIMITED



HWA HONG CORPORATION LIMITED

**ONLY OFFER AVAILABLE AS AT 18 JULY 2022<sup>(1)</sup>**

**FINAL OFFER PRICE:**

**S\$0.40 IN CASH PER  
OFFER SHARE**

**FINAL CLOSING DATE:**

**5.30 P.M. (SINGAPORE  
TIME) ON 1 AUGUST 2022  
(MONDAY)**

**NO REVISION**

**to the Final Offer Price even if a competitive situation arises.**

**NO COMPETING OFFER AS AT 18 JULY 2022<sup>(1)</sup>**

**IF YOU ARE IN ANY DOUBT ABOUT THE OFFER OR THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

The SGX-ST assumes no responsibility for the correctness of any of the statements made, reports contained or opinions expressed in this letter.

Notes:

(1) The board of directors of the Company (the “Board”) announced on 17 May 2022 that it has appointed Evercore Asia (Singapore) Pte. Ltd. to assist the Company in maximising shareholder value, including soliciting competing offer(s) for the Company (the “Exercise”). On 8 July 2022, the Board announced that the SIC requires that each potential competing offeror identified pursuant to the Exercise must by 5.00 p.m. (Singapore time) on 25 July 2022 either (a) announce a firm intention to make an offer for the Company or (b) confirm to the Board that it does not intend to make an offer for the Company, in which case the Board must announce that fact. The potential competing offeror will then be treated as if it had then made a statement to which Rule 33.1(c) of the Code applies. As at 18 July 2022, no competing offer has been announced and the Offer is the only offer available to Shareholders.

*All capitalised terms shall, if not otherwise defined herein, bear the same meanings ascribed to them in the Offer Documents.*

# ABOUT THE OFFER

## KEY OFFER FACTS

- The Final Offer Price is **S\$0.40** in cash.
- Offer will **LAPSE** if Offeror and concert parties do not hold more than **50%** at **5.30 p.m. (Singapore time)** on **1 August 2022**.
- The Offer remains the **ONLY OFFER** available to Shareholders as at **18 July 2022**. **NO COMPETING OFFER AS AT 18 JULY 2022<sup>(1)</sup>**.

Notes:

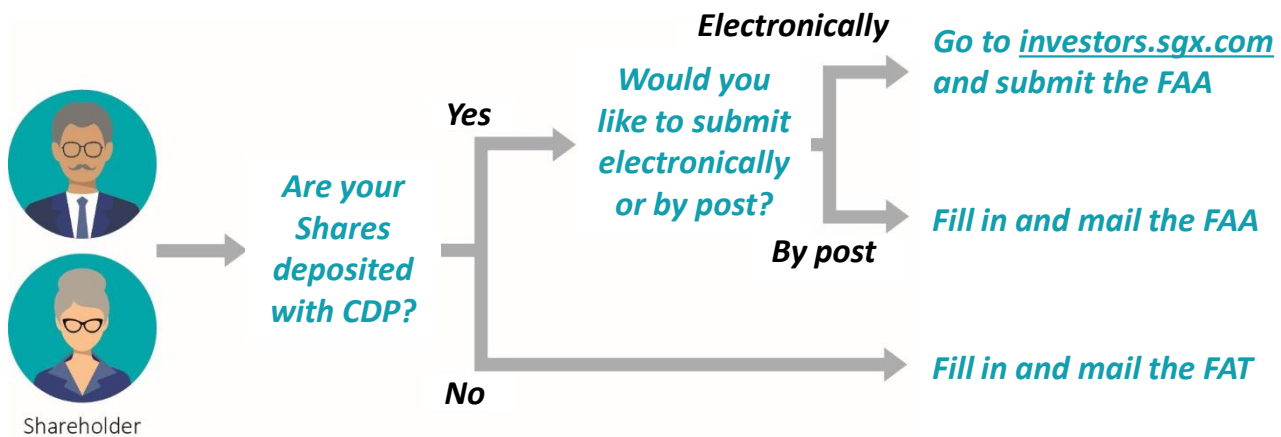
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# ABOUT THE OFFER

## IF YOU WISH TO ACCEPT THE OFFER

Your Acceptance Form(s) must be **received by no later than 5.30 p.m. (Singapore time) on 1 August 2022**



- If your Shares are invested via CPFIS and/or SRS or through your depository agent, please approach your respective CPF Agent Bank and/or SRS Agent Bank or your depository agent. **Please submit promptly in accordance with the timetable set by your depository agent.**
- Further details of the procedures for acceptance of the offer are set out in Appendix V to the offer document dated 31 May 2022 and in the FAA and/or FAT.

## WHO CAN I CALL IF I HAVE ENQUIRIES IN RELATION TO THE OFFER?



+65 6530 1275

(9.30 a.m. – 5.30 p.m. (Singapore time) on weekdays)

## IMPORTANT NOTICE

The Offeror has issued an offer document dated 31 May 2022 and written notifications dated 22 June 2022 and 15 July 2022 (collectively, the "Offer Documents"). The information in this Letter should be read in conjunction with the Offer Documents which contains the full terms and conditions of the Offer and all documents and announcements issued by or on behalf of the Offeror in relation to the Offer. In the event of any inconsistency or conflict between the terms of this Letter and the Offer Documents, the terms set out in the Offer Documents shall prevail. Nothing in this Letter or the Offer Documents is intended to be, or shall be taken as, advice, recommendation or solicitation to the Shareholders or any other party. OCBC is acting for and on behalf of the Offeror and does not purport to advise any Shareholder or any other party. Shareholders are advised to exercise caution when dealing in their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests.

## RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this Letter) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Letter (other than those relating to the Company) are fair and accurate and that there are no other material facts not contained in this Letter, the omission of which would make any statement in this Letter misleading. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Letter.

The Directors jointly and severally accept responsibility accordingly.

All capitalised terms shall, if not otherwise defined herein, bear the same meanings ascribed to them in the Offer Documents.