

**INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY**

The Board of Directors (the “**Board**” or “**Directors**”) of Hwa Hong Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its indirect subsidiary, Global Trade Investment Management Pte Ltd has incorporated a new wholly-owned subsidiary (the “**Subsidiary**”) as part of its ongoing business development. The Subsidiary will be used to complete the purchase of the two (2) commercial freehold sites comprised in Lots 2706N and Lots 2847M at Jalan Besar, Singapore (as announced by the Company on 26 June 2018).

The details of the Subsidiary are as follows:

Name	:	253 JB Pte. Ltd.
Country of Incorporation	:	Singapore
Issued and Paid-Up Share Capital	:	100 ordinary shares at S\$1 each
Principal Activities	:	Real Estate Activities With Own or Leased Property N.E.C. (i.e. not elsewhere classified)

The incorporation of the Subsidiary is funded through internal resources of the Group and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2018.

None of the Directors, the controlling shareholders of the Company, and their respective associates has any interest, direct or indirect, in the incorporation of the Subsidiary (other than through their respective shareholding interests in the Company, if any).

BY ORDER OF THE BOARD

Lee Soo Wei  
Chief Financial Officer

4 July 2018