



HWA HONG CORPORATION LIMITED

(Company Registration No. 195200130C)

Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	HWA HONG CORPORATION LIMITED
Company Registration No.	195200130C
Announcement submitted on behalf of	HWA HONG CORPORATION LIMITED
Announcement is submitted with respect to *	HWA HONG CORPORATION LIMITED
Announcement is submitted by *	Tan Mee Choo
Designation *	Company Secretary
Date & Time of Broadcast	11-Jan-2005 18:38:27
Announcement No.	00053

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *

2. Name of Director *

3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of Interest

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest

Please specify details

1) The issued and paid-up capital of ordinary shares of \$0.25 each in Hwa Hong Corporation Limited (the "Shares") has been increased from \$163,361,000 divided into 653,444,000 Shares to \$163,376,000 divided into 653,504,000 Shares by the allotment and issue of 60,000 Shares on 20 October 2004 upon the exercise of share options. Accordingly, the percentage level of substantial shareholding interest of Mr Ong Choo Eng in Hwa Hong Corporation Limited is diluted from 42.376% to 42.372%.

2) The percentage level of substantial shareholding interest of Mr Ong Choo Eng was then increased from 42.372% to 42.387% on 11 January 2005 following the open market purchase of 100,000 Shares at \$0.545 per share by Mr Ong Choo Eng in his own name.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	0
As a percentage of issued share capital	0 %
No. of Shares which are subject of this notice	100,000
As a percentage of issued share capital	0.015 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.545
No. of Shares held after the change	100,000
As a percentage of issued share capital	0.015 %

>> PART III

1. Date of change of <u>[Select Option]</u>	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	276,900,520
As a percentage of issued share capital	0 %	42.376 %
No. of shares held after the change	100,000	276,900,520
As a percentage of issued share capital	0.015 %	42.372 %

Footnotes

1. The percentage of issued share capital before the change as stated in PART IV is based on 653,444,000 Shares.
2. The percentage of issued share capital after the change as stated in PART IV is based on 653,504,000 Shares.

Attachments:

Total size = 0
(2048K size limit recommended)