

**Notice of a Substantial Shareholder's Interest ***

* Asterisks denote mandatory information

Name of Announcer *	HWA HONG CORPORATION LIMITED
Company Registration No.	195200130C
Announcement submitted on behalf of	HWA HONG CORPORATION LIMITED
Announcement is submitted with respect to *	HWA HONG CORPORATION LIMITED
Announcement is submitted by *	Tan Mee Choo
Designation *	Company Secretary
Date & Time of Broadcast	14-Feb-2006 12:41:46
Announcement No.	00015

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	13-02-2006
2. Name of <u>Substantial Shareholder</u> *	City Developments Limited ("CDL")
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

>> PART II

1. Date of change of <u>Interest</u>	07-02-2006
2. Name of Registered Holder	City Developments Realty Limited ("CDRL")
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<div style="border: 1px solid black; padding: 5px;"> Open market purchase by CDRL. CDL has deemed interest in these shares held by CDRL by virtue of the provisions of Section 7 of the Companies Act, Chapter 50. </div>
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>Shares</u> held before the change	32,666,000
As a percentage of issued share capital	4.999 %
No. of Shares which are subject of this notice	689,000
As a percentage of issued share capital	0.105 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.59
No. of Shares held after the change	33,355,000
As a percentage of issued share capital	5.104 %

>> PART III

1. Date of change of [Select Option]	<input type="text"/>
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	<input type="text"/>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	<input type="text"/>

>> PART IV

1. Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :		
	Direct	Deemed
No. of shares held before the change	0	32,666,000
As a percentage of issued share capital	0 %	4.999 %
No. of shares held after the change	0	33,355,000
As a percentage of issued share capital	0 %	5.104 %
Footnotes	<p>Amount of consideration per share paid is based on the average purchase price per share. % of issued no. of shares is based on 653,504,000 issued ordinary shares as at 7 February 2006.</p>	
Attachments:	<p>Total size = 0 (2048K size limit recommended)</p>	