

**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest ***

* Asterisks denote mandatory information

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Name of Announcer *	HWA HONG CORPORATION LIMITED
Company Registration No.	195200130C
Announcement submitted on behalf of	HWA HONG CORPORATION LIMITED
Announcement is submitted with respect to *	HWA HONG CORPORATION LIMITED
Announcement is submitted by *	Tan Mee Choo
Designation *	Company Secretary
Date & Time of Broadcast	21-Jun-2006 17:28:03
Announcement No.	00037

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer * 21-06-2006
2. Name of Substantial Shareholder * Ong Kwee Eng
3. Please tick one or more appropriate box(es): *
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of Interest
2. Name of Registered Holder
3. Circumstance(s) giving rise to the interest or change in interest [Select Option]
Please specify details
4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	
As a percentage of issued share capital	%
No. of Shares which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of Shares held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of Interest 16-06-2006
2. The change in the percentage level From 25.285 % To 27.042 %
3. Circumstance(s) giving rise to the # Others

interest or change in interest
Please specify details

Upon acquisition of further shares in Ong Chay Tong & Sons (Private) Limited ("OCTS"), Ong Kwee Eng is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares in OCTS. As a consequence, Ong Kwee Eng is deemed to have an interest in the 11,485,496 shares held by OCTS in Hwa Hong Corporation Limited by virtue of Section 7 of the Companies Act, Chapter 50.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of a deemed interest arising under OCTS.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	<u>Direct</u>	<u>Deemed</u>
No. of shares held before the change	0	165,236,396
As a percentage of issued share capital	0 %	25.285 %
No. of shares held after the change	0	176,721,892
As a percentage of issued share capital	0 %	27.042 %

Footnotes

The percentage of issued share capital is based on 653,504,000 ordinary shares.

Attachments:

Total size = 0
(2048K size limit recommended)