



**APPOINTMENT OF DIRECTORS OF TENET INSURANCE COMPANY LTD, A WHOLLY OWNED SUBSIDIARY**

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**ANNOUNCEMENT**

The Board of Directors of Hwa Hong Corporation Limited (“Hwa Hong”) wishes to announce that Mr Hans Hugh Miller and Mr Ma Kah Woh, Paul have been appointed as directors of Tenet Insurance Company Ltd, a wholly owned subsidiary, with effect from 15 February 2008.

Both Mr Miller and Mr Ma are concurrently the directors of Hwa Hong.

Submitted by

Ong Bee Leem  
Company Secretary

3 March 2008