



HWA HONG CORPORATION LIMITED

(Company Registration No. 195200130C)

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	HWA HONG CORPORATION LIMITED
Company Registration No.	195200130C
Announcement submitted on behalf of	HWA HONG CORPORATION LIMITED
Announcement is submitted with respect to *	HWA HONG CORPORATION LIMITED
Announcement is submitted by *	Tan Mee Choo
Designation *	Company Secretary
Date & Time of Broadcast	22-Nov-2004 18:53:50
Announcement No.	00074

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *
2. Name of Substantial Shareholder *
3. Please tick one or more appropriate box(es): *
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of Select Option
2. Name of Registered Holder
3. Circumstance(s) giving rise to the interest or change in interest
Please specify details
4. Information relating to shares held in the name of the Registered Holder

No. of <u>Select Option</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>

>> PART III

1. Date of change of <u>Interest</u>	19-11-2004
2. The change in the percentage level	From 40.548 % To 40.529 %
3. Circumstance(s) giving rise to the interest or change in interest # Please specify details	# Others 1) The issued and paid-up capital of ordinary shares of \$0.25 each in Hwa Hong Corporation Limited (the "Shares") has been increased from \$163,361,000 divided into 653,444,000 Shares to \$163,376,000 divided into 653,504,000 Shares by the allotment and issue of 60,000 Shares on 20 October 2004 upon the exercise of share options. Accordingly, the percentage level of substantial shareholding interest of Mr Ong Kwee Eng in Hwa Hong Corporation Limited is diluted from 40.548% to 40.544%. 2) The percentage level of substantial shareholding interest of Mr Ong Kwee Eng was further decreased from 40.544% to 40.529% on 19 November 2004 following the sale of 100,000 Shares in the open market at \$0.54 per share by Mdm Ng Siew Tin, spouse of Mr Ong Kwee Eng. Mr Ong Kwee Eng is deemed to have an interest in the shares held by spouse.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of the abovementioned circumstances.

>> PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	264,959,020
As a percentage of issued share capital	0 %	40.548 %
No. of shares held after the change	0	264,859,020
As a percentage of issued share capital	0 %	40.529 %

Footnotes

1. The percentage of issued share capital before the change as stated in PART IV is based on 653,444,000 Shares.
2. The percentage of issued share capital after the change as stated in PART IV is based on 653,504,000 Shares.

Attachments:

Total size = 0
(2048K size limit recommended)