
ACQUISITION OF INTEREST IN LIMITED LIABILITY PARTNERSHIP

The Board of Directors of Hwa Hong Corporation Limited (the “Company” or “HHC” and together with its subsidiaries, the “HHC Group”) wishes to announce that its wholly-owned subsidiary, Singapore Warehouse Company (Private) Ltd., has acquired limited partnership interests in GOGC Allen House LP (the “GOGCAH”), a Cayman Islands exempted limited partnership, for approximately GBP5.0 million (approximately SGD9.9 million¹) (the “Investment”). The Partnership is managed by Gaw Capital Partners and GreenOak Real Estate Advisors.

The Investment, representing approximately 19 per cent. in GOGCAH, was paid in cash and funded by a combination of internal funds and bank financing.

GOGCAH has on 6 November 2013 completed its acquisition of a 6 storey prime freehold residential building (the “Property”) located on Allen Street, London, United Kingdom.

The Property comprises residential apartments and is located off Kensington High Street. It is in close proximity to the High Street Kensington Tube station (Circle and District lines) and numerous bus routes to West and East London. Situated in the Royal Borough of Kensington and Chelsea, the Property is in close proximity to notable landmarks such as Kensington Palace, Hyde Park and the Royal Albert Hall.

The Investment is not expected to have a material impact on the earnings per share and net tangible assets of the HHC Group for the financial year ending 31 December 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Investment.

BY ORDER OF THE BOARD

Lee Soo Wei
Chief Financial Officer

7 November 2013

¹ For purposes of this Announcement, an exchange rate of GBP1 : SGD1.9845 was used for translation purposes.