

**DISTRIBUTION BY ONG CHAY TONG & SONS (PRIVATE) LIMITED (“OCTS”) OF ITS SHARES IN HWA HONG CORPORATION LIMITED TO SHAREHOLDERS OF OCTS**

Hwa Hong Corporation Limited (the “**Company**”) wishes to announce that (i) Mr Ong Choo Eng, Mr Ong Mui Eng, Dr Ong Hian Eng and Mr Ong Eng Loke (who are directors and substantial shareholders of the Company) and (ii) Mr Ong Kwee Eng and Mr Ong Eng Yaw (who are substantial shareholders of the Company) (collectively, the “**Ong Family Members**”) have informed the Company as follows:

- The Ong Family Members are the shareholders of OCTS. Pursuant to a restructuring exercise, an aggregate of 11,485,496 ordinary shares in the capital of the Company (“**Shares**”), representing approximately 1.76% of the total number of issued Shares¹, have been distributed *in specie* by OCTS to the shareholders of OCTS and/or certain persons as directed by such shareholders (the “**Distributions**”).
- Following the Distributions, OCTS has ceased to have an interest in the Shares, and the interests of the Ong Family Members as well as Ms Ong Bee Leem and Ely Investments (Pte) Ltd. (“**Ely Investments**”) in the Shares are as follows:

Name	Direct Interest		Deemed Interest		Total Interest	
	Number of Shares	%	Number of Shares	%	Number of Shares	%
Ong Choo Eng	587,000	0.09	63,646,395 ⁽¹⁾	9.74	64,233,395	9.83
Ong Mui Eng	17,005,664	2.60	321,748 ⁽²⁾	0.05	17,327,412	2.65
Ong Hian Eng	9,898,463	1.51	32,385,000 ⁽³⁾	4.96	42,283,463	6.47
Ong Kwee Eng	2,809,812	0.43	32,929,052 ⁽⁴⁾	5.04	35,738,864	5.47
Ong Eng Loke	36,090,858	5.52	884,000 ⁽⁵⁾	0.14	36,974,858	5.66
Ong Eng Yaw	25,000	N.M.	63,646,395 ⁽⁶⁾	9.74	63,671,395	9.74
Ong Bee Leem	151,440	0.02	63,646,395 ⁽⁷⁾	9.74	63,797,835	9.76
Ely Investments	63,646,395	9.74	-	-	63,646,395	9.74

Notes:

- Ong Choo Eng is deemed under Section 7 of the Companies Act, Chapter 50 of Singapore (“**Companies Act**”) to have an interest in the Shares held by Ely Investments, in which he and/or his associates are entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares thereof.
- Ong Mui Eng is deemed under Section 7 of the Companies Act to have an interest in the Shares held by his spouse.
- Ong Hian Eng is deemed under Section 7 of the Companies Act to have an interest in the Shares held by his spouse and Fica (Pte) Ltd, in which he is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares thereof.
- Ong Kwee Eng is deemed under Section 7 of the Companies Act to have an interest in the Shares held by his spouse and Astute Investment Holdings Pte Ltd, in which he is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares thereof.
- Ong Eng Loke is deemed under Section 7 of the Companies Act to have an interest in the Shares held by OME Investment Holding Pte Ltd, in which he is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares thereof.

¹ References to total number of issued Shares or shareholding percentages in this Announcement are based on 653,504,000 Shares in issue.

- (6) Ong Eng Yaw is deemed under Section 7 of the Companies Act to have an interest in the Shares held by Ely Investments, in which he is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares thereof.
- (7) Ong Bee Leem is deemed under Section 7 of the Companies Act to have an interest in the Shares held by Ely Investments, in which she is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares thereof.

Further details of the change in interests of Mr Ong Choo Eng, Mr Ong Mui Eng, Dr Ong Hian Eng and Mr Ong Kwee Eng (the “**Relevant Ong Family Members**”) in the Shares arising from the Distributions are set out in the respective notifications by the Relevant Ong Family Members, which notifications have been released via the SGXNET today.

By Order of the Board

Shirley Lim
Company Secretary

4 August 2011