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**LEASE OF PROPERTY AT 110 PAYA LEBAR ROAD SINGAPORE 409009**

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The directors of Hwa Hong Corporation Limited (the "Company", and together with its subsidiaries, the "Group") are pleased to announce that an international telecommunications company (the "Tenant") has today executed a Lease Agreement dated 20 February 2013 (the "Lease") with Singapore Warehouse Company (Private) Ltd. (the "Landlord"), a wholly-owned subsidiary of the Company, for the grant of a lease of the land situated at 110 Paya Lebar Road Singapore 409009 together with the 9-storey building erected thereon (the "Property") for use as a data centre.

The term of the lease is fifteen (15) years (the "Term") with fixed escalations in rent over the length of the lease and options to extend beyond the Term.

The rent payable was arrived at based on, inter alia, prevailing market rents and the Landlord's estimates of market rents over the Term, and was negotiated and finalised with the Tenant on an arm's length basis.

The contract is expected to contribute positively to the results of the Group with rental income for current financial year expected to be approximately \$3.7 million.

None of the directors or controlling shareholders of the Company has any interests (other than through their shareholdings in the Company) in the Lease.

Submitted by

Lee Soo Wei  
Chief Financial Officer  
20 February 2013