



HWA HONG CORPORATION LIMITED

(Company Registration No. 195200130C)

Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	HWA HONG CORPORATION LIMITED
Company Registration No.	195200130C
Announcement submitted on behalf of	HWA HONG CORPORATION LIMITED
Announcement is submitted with respect to *	HWA HONG CORPORATION LIMITED
Announcement is submitted by *	Tan Mee Choo
Designation *	Company Secretary
Date & Time of Broadcast	18-Mar-2005 20:07:50
Announcement No.	00093

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

- Date of notice to issuer *
- Name of Director *
- Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]
- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

- Date of change of Interest
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest
Others
Please specify details
- Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	<input type="text" value="0"/>
As a percentage of issued share capital	<input type="text" value="0 %"/>
No. of Shares which are subject of this notice	<input type="text" value="0"/>
As a percentage of issued share capital	<input type="text" value="0 %"/>

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

0

No. of Shares held after the change

0

As a percentage of issued share capital

0 %

>> PART III

1. Date of change of Interest

17-03-2005

2. The change in the percentage level

From 40.515 % To 25.237 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

Please refer to Appendix A attached.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of a series of transactions.

>> PART IV

1. Holdings of Director, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	406,500	264,142,520
As a percentage of issued share capital	0.062 %	40.453 %
No. of shares held after the change	406,500	164,519,896
As a percentage of issued share capital	0.062 %	25.175 %


Footnotes

1. The percentage of issued share capital before the change as stated in PART IV is based on 652,960,000 issued Shares and rounded to 3 decimal places.

2. The percentage of issued share capital after the change as stated in PART IV is based on 653,504,000 issued Shares and rounded to 3 decimal places.

Any discrepancies in the percentages listed and the totals thereof are due to rounding.

Attachments:

 appendix_A_oel.pdf

Total size = **60K**
(2048K size limit recommended)

APPENDIX A

Completion of a settlement of dispute reached amongst, *inter alia*, the shareholders of Ong Holdings (Private) Limited ("Ong Holdings") pursuant to which, *inter alia*, ordinary shares of \$0.25 each in Hwa Hong ("Shares") were distributed by Ong Holdings and its wholly owned subsidiaries, Bee Tong Trading Company Private Limited ("Bee Tong") and International Foundation Engineering Pte. Ltd. ("IFE").

Information relating to Shares held in the name of the following registered holder as follows:

Registered Holder	Before the change		After the change	
	No. of Shares	% ⁽¹⁾	No. of Shares	% ⁽¹⁾
CDP - Ong Holdings	49,786,000	7.618%	0	0.000%
HSBC (Singapore) Nominees Pte Ltd ("HSBC Nominees") for the account of Ong Holdings	85,056,176	13.015%	48,762,840	7.462%
HSBC Nominees for the account of Bee Tong	15,592,768	2.386%	9,436,905	1.444%
HSBC Nominees for the account of IFE	18,825,884	2.881%	11,277,959	1.726%

Notes:

(1) Based on 653,504,000 issued Shares and rounded to 3 decimal places.

Mr Ong Eng Loke has a deemed interest in the Shares held by Ong Holdings and its wholly owned subsidiaries, Bee Tong and IFE, by virtue of Section 7 of the Companies Act, Chapter 50. Mr Ong Eng Loke is also deemed to have an interest in the Shares held by OME Investment Holding Pte Ltd by virtue of Section 7 of the Companies Act, Chapter 50.