



HWA HONG CORPORATION LIMITED

(Company Registration No. 195200130C)

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *
* Asterisks denote mandatory information

Name of Announcer *	HWA HONG CORPORATION LIMITED
Company Registration No.	195200130C
Announcement submitted on behalf of	HWA HONG CORPORATION LIMITED
Announcement is submitted with respect to *	HWA HONG CORPORATION LIMITED
Announcement is submitted by *	Tan Mee Choo
Designation *	Company Secretary
Date & Time of Broadcast	18-Mar-2005 18:40:11
Announcement No.	00077

>> Announcement Details
The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *

2. Name of Substantial Shareholder *

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest

Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>

>> PART III

1. Date of change of Interest 17-03-2005

2. The change in the percentage level From 40.529 % To 25.285 %

3. Circumstance(s) giving rise to the interest or change in interest # Others

Please specify details

Completion of a settlement of dispute reached amongst, *inter alia*, the shareholders of Ong Holdings (Private) Limited ("Ong Holdings") pursuant to which, *inter alia*, ordinary shares of \$0.25 each in Hwa Hong Corporation Limited ("Shares") were distributed by Ong Holdings and its wholly owned subsidiaries, Bee Tong Trading Company Private Limited ("Bee Tong") and International Foundation Engineering Pte. Ltd. ("IFE").

Mr Ong Kwee Eng has a deemed interest in the Shares held by Ong Holdings and its wholly owned subsidiaries, Bee Tong and IFE, by virtue of Section 7 of the Companies Act, Chapter 50. Mr Ong Kwee Eng is also deemed to have an interest in the Shares held by his wife.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: The change in the percentage level is the result of a series of transactions.

>> PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	264,859,020
As a percentage of issued share capital	0 %	40.529 %
No. of shares held after the change	0	165,236,396
As a percentage of issued share capital	0 %	25.285 %

Footnotes

The percentages of issued share capital as stated in PART IV is based on 653,504,000 issued Shares and rounded to 3 decimal places.

Any discrepancies in the percentages listed and the totals thereof are due to rounding.

Attachments:

Total size = 0
(2048K size limit recommended)