



HWA HONG CORPORATION LIMITED

(Company Registration No. 195200130C)

Notice of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	HWA HONG CORPORATION LIMITED
Company Registration No.	195200130C
Announcement submitted on behalf of	HWA HONG CORPORATION LIMITED
Announcement is submitted with respect to *	HWA HONG CORPORATION LIMITED
Announcement is submitted by *	Tan Mee Choo
Designation *	Company Secretary
Date & Time of Broadcast	21-Mar-2005 19:40:04
Announcement No.	00078

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *
2. Name of Substantial Shareholder *
3. Please tick one or more appropriate box(es): *
 Notice of a New Substantial Shareholder's Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of Interest
2. Name of Registered Holder
3. Circumstance(s) giving rise to the interest or change in interest
Others
4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	<input type="text" value="2,100,000"/>
As a percentage of issued share capital	<input type="text" value="0.321 %"/>
No. of Shares which are subject of this notice	<input type="text" value="31,223,934"/>
As a percentage of issued share capital	<input type="text" value="4.778 %"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text" value="0"/>

No. of Shares held after the change	33,323,934
As a percentage of issued share capital	5.099 %

>> PART III

1. Date of change of [Select Option]
2. The change in the percentage level
3. Circumstance(s) giving rise to the interest or change in interest
Please specify details
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV


1. Holdings of Substantial Shareholder, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	2,100,000	744
As a percentage of issued share capital	0.321 %	0.0001 %
No. of shares held after the change	33,323,934	8,781,378
As a percentage of issued share capital	5.099 %	1.344 %

Footnotes

The percentages of issued share capital as stated in PART IV are based on 653,504,000 issued ordinary shares of \$0.25 each.

Attachments:

 Appendix_oke.pdf
Total size = **303K**
(2048K size limit recommended)

APPENDIX 1

Appendix 1 to Notification to SGX

Circumstance(s) giving rise to the interest

1. Pursuant to an Order of Court dated 10 January 2005 and 2 Orders of Court dated 2 February 2005, the High Court of Singapore sanctioned the capital reduction applications of the following companies ("**Capital Reduction Exercises**"):
 - (a) Ong Holdings (Private) Limited ("**Ong Holdings**");
 - (b) Bee Tong Trading Company Private Limited, being a wholly-owned subsidiary of Ong Holdings; and
 - (c) International Foundation Engineering Pte Ltd, being a wholly-owned subsidiary of Ong Holdings.

(collectively, "**the Companies**")

Copies of the Orders of Court are annexed hereto as Appendix 2.

2. The Capital Reduction Exercises are effected by the cancellation of 37.91% of the issued and paid-up or credited as fully paid-up shares in the capital of each of the Companies which are held by some of the shareholders of the Companies ("**Outgoing Shareholders**").
3. In return for the aforesaid cancellation, each company would then distribute to the Outgoing Shareholders 37.91% of the issued and paid-up share capital of the company *in specie* of 37.91% of:
 - (i) the equity interest in other companies held by the Companies; and
 - (ii) the other assets of the Companies, subject to the Outgoing Shareholders contributing 37.91% of all liabilities of the Companies as of a certain date ("**Capital Distribution Exercises**").
4. Pursuant to the Capital Distribution Exercises, as one of the Outgoing Shareholders, I received 31,223,934 shares in Hwa Hong Corporation Limited ("**Hwa Hong**") which resulted in the change in the percentage level of my interest in Hwa Hong as set out in the Notice of Substantial Shareholder's Interests.

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

5. The consideration for the 31,223,934 shares is:
 - (a) the cancellation of the portion of 37.91% of the issued and paid-up or credited as fully paid-up shares in the capital of the Companies proportionate to the number of shares I held in the Companies; and
 - (b) the contribution to 37.91% of all liabilities of the Companies proportionate to the number of shares I held in the Companies.

6. The number of shares I held in each of the Companies is as follows:
- (a) 1,778 out of a total of 15,000 shares in Ong Holdings;
 - (b) 237,066 out of a total of 2,000,000 shares in Bee Tong Trading Company Private Limited; and
 - (c) 1,778,000 out of a total of 15,000,000 shares in International Foundation Engineering Pte Ltd;

APPENDIX 2

Case No. : OS1604/2004/P
 Document No. : ORC209/2005 / F
 Date Of Filing : 13/01/2005
 Time Of Filing : 09:09:55
 Doc Control No. : 950327/L
 Date Of Order : 10/01/2005
 Made By : TAN LEE MENG

IN THE HIGH COURT OF THE REPUBLIC OF
 SINGAPORE

OS1604/2004/P

the Matter of Section 73 of the Companies Act
 (Cap.50,1994 Revised Edition)

ONG HOLDINGS (PRIVATE) LIMITED
 RC No.: 195700076C

Plaintiff(s)



A handwritten signature in black ink, appearing to read "Chan Kia Pheng".

(Assistant Registrar/ Registrar's Name)
 (Assistant Registrar/Registrar)
 Supreme Court
 Singapore

ORDER MADE IN CHAMBERS

CHAN KIA PHENG
 KHATTARWONG
 80 RAFFLES PLACE
 #25-01
 UOB PLAZA 1
 SG 048624
 TEL:65356844
 FAX:06565344897
 Ref: DB/CKP/40012619

Filed this 13th day of January 2005

IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

Originating Summons No. 1604 of 2004/P

In the Matter of Section 73 of the Companies Act
(Cap. 50, 1994 Revised Edition)

And

In the Matter of **ONG HOLDINGS (PRIVATE)
LIMITED** (Registration No. 195700076C)

ORDER OF COURT

BEFORE THE HONOURABLE

JUSTICE TAN LEE MENG

IN CHAMBERS

UPON THE APPLICATION of ONG HOLDINGS (PRIVATE) LIMITED ("the Company") made by way of Ex-Parte Originating Summons No. 1604 of 2004/P coming on for hearing this day AND UPON READING the Affidavit of Ong Mui Eng filed on the 10th day of December 2004 and the exhibits therein referred to AND UPON HEARING Counsel for the Company (being the independent solicitors appointed by the parties to the Deed of Settlement dated 11 July 2003), Counsel for Steven Ong Kay Eng and David Ong Eng Hui, Counsel for Ong Mui Eng, Ong Kwee Eng, Ong Eng Yaw, Ong Eng Loke, Ong Choo Eng and Ong Hian Eng who also mentioned on behalf of Counsel for the Estate of Ong Chay Tong, deceased and Counsel for Ong Hoo Eng and Madam Chang Yuch Nu @ Cheung Ah Mocy **IT IS ORDERED** that:-

[2]

1. the settlement of a list of creditors of the Company under Section 73(2) of the Companies Act (Cap. 50, 1994 Revised Edition) ("the Act") be dispensed with pursuant to Section 73(3) of the Act and that no directions be given pursuant to Order 88 Rule 4(2) of the Rules of Court, Revised Edition 2004;
2. the reduction of the capital of the Company proposed to be effected by the special resolution of the Company duly passed at an Extraordinary General Meeting of the Company held on 9 December 2004 be confirmed under Section 73(1) of the Act such that the issued and paid-up share capital of the Company be reduced from S\$1,500,000.00 divided into 15,000 ordinary shares of S\$100.00 each to S\$931,300.00 divided into 9,313 ordinary shares of S\$100.00 each; and
3. the Court file for this Originating Summons be sealed and no party, save for the Company, its officers or shareholders as of the date of this Originating Summons and their professional advisors, be allowed to inspect or take copies of documents in the Court file, except with leave of court.

Dated this 10th day of January 2005

ASSISTANT REGISTRAR

Case No. : OS60/2005/J
 Document No. : ORC816/2005 / M
 Date Of Filing : 14/02/2005
 Time Of Filing : 16:41:16
 Doc Control No. : 972152/B
 Date Of Order : 02/02/2005
 Made By : TAN LEE MENG

IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

OS60/2005/J
 In the Matter of Section 73 of the Companies Act
 (Cap.50,1994 Revised Edition)
**BEE TONG TRADING COMPANY
 PRIVATE LIMITED**
 RC No.: 197700911M

...Plaintiff(s)



A handwritten signature in black ink, appearing to be 'T. Lee Meng'.

 (Assistant Registrar/ Registrar's Name)
 (Assistant Registrar/Registrar)
 Supreme Court
 Singapore

ORDER MADE IN CHAMBERS

DEBORAH EVANGELINE BARKER
 KHATTARWONG
 80 RAFFLES PLACE
 #25-01
 UOB PLAZA 1
 SG 048624
 TEL:65356844
 FAX:06565344897
 Ref: DB/CKP/40012619

Filed this 14th day of February 2005

IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

Originating Summons No. 60 of 2005/J

In the Matter of Section 73 of the Companies Act
(Cap. 50, 1994 Revised Edition)

And

In the Matter of **BEE TONG TRADING COMPANY
PRIVATE LIMITED** (Registration No. 197700911M)

ORDER OF COURT

BEFORE THE HONOURABLE

JUSTICE TAN LEE MENG

IN CHAMBERS

UPON THE APPLICATION of BEE TONG TRADING COMPANY PRIVATE LIMITED ("the Company") made by way of Ex-Parte Originating Summons No. 60 of 2005/J coming on for hearing this day **AND UPON READING** the Affidavit of Ong Mui Eng filed on the 18th day of January 2005 and the exhibits therein referred to **AND UPON HEARING** Counsel for the Company (being the independent solicitors appointed by the parties to the Deed of Settlement dated 11 July 2003), Counsel for Steven Ong Kay Eng and David Ong Eng Hui, Counsel for Ong Mui Eng, Ong Kwec Eng, Ong Eng Yaw, Ong Eng Loke, Ong Choo Eng, Ong Hian Eng who also mentioned on behalf of Counsel for the Estate of Ong Chay Tong, deceased, Counsel for Ong Hoo Eng and Madam Chang Yuch Nu @ Cheung Ah Mocy and Counsel for Ong Holdings (Private) Limited and International Foundation Engineering Pte Ltd **IT IS ORDERED** that:-

[2]

1. the settlement of a list of creditors of the Company under Section 73(2) of the Companies Act (Cap. 50, 1994 Revised Edition) ("the Act") be dispensed with pursuant to Section 73(3) of the Act and that no directions be given pursuant to Order 88 Rule 4(2) of the Rules of Court, Revised Edition 2004;
2. the reduction of the capital of the Company proposed to be effected by the special resolution of the Company duly passed at an Extraordinary General Meeting of the Company held on 17 January 2005 be confirmed under Section 73(1) of the Act such that the issued and paid-up share capital of the Company be reduced from S\$2,000,000.00 divided into 2,000,000 ordinary shares of S\$1.00 each to S\$1,241,733.00 divided into 1,241,733 ordinary shares of S\$1.00 each; and
3. the Court file for this Originating Summons be sealed and no party, save for the Company, its officers or shareholders as of the date of this Originating Summons and their professional advisors, be allowed to inspect or take copies of documents in the Court file, except with leave of court.

Dated this 2nd day of February 2005

ASSISTANT REGISTRAR

Case No. : OSS9/2005/S
 Document No. : ORC817/2005 / R
 Date Of Filing : 14/02/2005
 Time Of Filing : 16:41:48
 Doc Control No. : 972161/C
 Date Of Order : 02/02/2005
 Made By : TAN LEE MENG

IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

OSS9/2005/S
 In the Matter of Section 73 of the Companies Act
 (Cap.50,1994 Revised Edition)

INTERNATIONAL FOUNDATION
 ENGINEERING PTE LTD
 RC No.: 197801269C

...Plaintiff(s)



A handwritten signature in black ink, appearing to be "J.S.", located below the seal.

 (Assistant Registrar/ Registrar's Name)
 (Assistant Registrar/Registrar)
 Supreme Court
 Singapore

ORDER MADE IN CHAMBERS

DEBORAH EVANGELINE BARKER
 KHATTARWONG
 80 RAFFLES PLACE
 #25-01
 UOB PLAZA 1
 SG 048624
 TEL:65356844
 FAX:06565344897
 Ref: DB/40012619

Filed this 14th day of February 2005

IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

Originating Summons No. 59 of 2005/S

In the Matter of Section 73 of the Companies Act
(Cap. 50, 1994 Revised Edition)

And

In the Matter of **INTERNATIONAL FOUNDATION
ENGINEERING PTE LTD** (Registration No.
197801269C)

ORDER OF COURT

BEFORE THE HONOURABLE

JUSTICE TAN LEE MENG

IN CHAMBERS

UPON THE APPLICATION of INTERNATIONAL FOUNDATION ENGINEERING PTE LTD ("the Company") made by way of Ex-Parte Originating Summons No. 59 of 2005/S coming on for hearing this day **AND UPON READING** the Affidavit of Ong Mui Eng filed on the 18th day of January 2005 and the exhibits therein referred to **AND UPON HEARING** Counsel for the Company (being the independent solicitors appointed by the parties to the Deed of Settlement dated 11 July 2003), Counsel for Steven Ong Kay Eng and David Ong Eng Hui, Counsel for Ong Mui Eng, Ong Kwec Eng, Ong Eng Yaw, Ong Eng Loke, Ong Choo Eng, Ong Hian Eng who also mentioned on behalf of Counsel for the Estate of Ong Chay Tong, deceased, Counsel for Ong Hoo Eng and Madam Chang Yuch Nu @ Cheung Ah Mocy and Counsel for Ong Holdings (Private) Limited and Bee Tong Trading Company Private Limited **IT IS ORDERED** that:-

[2]

1. the settlement of a list of creditors of the Company under Section 73(2) of the Companies Act (Cap. 50, 1994 Revised Edition) ("the Act") be dispensed with pursuant to Section 73(3) of the Act and that no directions be given pursuant to Order 88 Rule 4(2) of the Rules of Court, Revised Edition 2004;
2. the reduction of the capital of the Company proposed to be effected by the special resolution of the Company duly passed at an Extraordinary General Meeting of the Company held on 17 January 2005 be confirmed under Section 73(1) of the Act such that the issued and paid-up share capital of the Company be reduced from S\$15,000,000.00 divided into 15,000,000 ordinary shares of S\$1.00 each to S\$6,519,100.00 divided into 9,313,000 ordinary shares of S\$0.70 each and that such reduction be effect by first cancelling S\$4,500,000.00 by way of reduction of par value from S\$1.00 to S\$0.70 for each ordinary share and secondly cancelling capital paid-up or credited as paid-up of S\$3,980,900.00 divided into 5,687,000 ordinary shares of S\$0.70 each; and
3. the Court file for this Originating Summons be sealed and no party, save for the Company, its officers or shareholders as of the date of this Originating Summons and their professional advisors, be allowed to inspect or take copies of documents in the Court file, except with leave of court.

Dated this 2nd day of February 2005

ASSISTANT REGISTRAR