Noti	ce of a Change in the Percentage	Level of a	Substantial Shareholder's Interest *		
* As	terisks denote mandatory information	n			
Name of Announcer *		HWA HO	HWA HONG CORPORATION LIMITED		
Company Registration No.		195200130C			
Announcement submitted on behalf of		HWA HO	HWA HONG CORPORATION LIMITED		
Announcement is submitted with respect to *		HWA HONG CORPORATION LIMITED			
Ann	Announcement is submitted by *		Tan Mee Choo		
Designation *		Company Secretary			
Date	e & Time of Broadcast	07-Apr-2005 17:13:19			
Ann	Announcement No.		00037		
>>	Announcement Details				
The	details of the announcement start he	ere			
>>	PART I [Please complete this part]				
1.	Date of notice to issuer *		06-04-2005		
2.	Name of Substantial Shareholder *	•	Hong Leong Investment Holdings Pte. Ltd. ("HLIH") Kwek Holdings Pte Ltd ("KH") 3. Davos Investment Holdings Private Limited ("Davos")		
3.	Please tick one or more appropriate box(es): *				
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]				
>>	PART II				
1.	Date of change of [Select Option]				
2.	Name of Registered Holder				
3.	Circumstance(s) giving rise to the or change in interest	e interest	[Select Option]		
	# Please specify details				
4.	Information relating to shares held in the name of the Registered Holder				
	No. of [Select Option] held be change	efore the			
	As a percentage of issued share ca	apital	%		
	No. of N.A. which are subject of thi	s notice			
	As a percentage of issued share ca	apital	%		
	Amount of consideration (or brokerage and stamp duties) per paid or received	excluding er share			

No. of N.A. held after the change	
As a percentage of issued share capital	%

## > > PART III

1. Date of change of Interest

05-04-2005

2. The change in the percentage level

From 20.228 % To 21.087 %

3. Circumstance(s) giving rise to the interest or change in interest

# Others

# Please specify details

Purchase of shares by City Developments Realty Limited ("CDRL").

 $\ensuremath{\mathsf{HLIH}}, \ensuremath{\mathsf{KH}}$  and Davos have deemed interest in these shares held by CDRL.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

For purposes of item 4 of this PART III, please refer to Appendix attached hereto.

## > > PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	132,177,248
As a percentage of issued share capital	0 %	20.228 %
No. of shares held after the change	0	137,807,248
As a percentage of issued share capital	0 %	21.087 %

## Footnotes

- 1. % of issued share capital before change is based on Hwa Hong Corporation Limited's issued ordinary share capital of 653,444,000 shares of \$0.25 each as at 19 October 2004.
- 2. % of issued share capital after change is based on Hwa Hong Corporation Limited's issued ordinary share capital of 653,504,000 shares of \$0.25 each as at 5 April 2005.

## Attachments:

Appendix\_HLIH\_070405.pdf

Total size = 47K

(2048K size limit recommended)

Appendix to Announcement on Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest in respect of the following Deemed Substantial Shareholders:-

- 1. Hong Leong Investment Holdings Pte. Ltd.
- 2. Kwek Holdings Pte Ltd
- 3. Davos Investment Holdings Private Limited

A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of a series of transactions arising from the purchase of shares by CDRL, as follows:

Date of Purchase		No. of Shares purchased
19/11/2004		1,038,000
01/12/2004		189,000
29/12/2004		263,000
24/01/2005		305,000
26/01/2005		143,000
22/02/2005		238,000
23/02/2005		156,000
28/02/2005		662,000
14/03/2005		2,039,000
04/04/2005		529,000
05/04/2005		68,000
	Tota	5,630,000