



Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *
 * Asterisks denote mandatory information

Name of Announcer *	HWA HONG CORPORATION LIMITED
Company Registration No.	195200130C
Announcement submitted on behalf of	HWA HONG CORPORATION LIMITED
Announcement is submitted with respect to *	HWA HONG CORPORATION LIMITED
Announcement is submitted by *	Tan Mee Choo
Designation *	Company Secretary
Date & Time of Broadcast	13-May-2005 12:34:04
Announcement No.	00026

>> Announcement Details
 The details of the announcement start here ...

>> PART I [Please complete this part]

- Date of notice to issuer *
- Name of Substantial Shareholder * 2. Kwek Holdings Pte Ltd ("KH") 3. Davos Investment Holdings Private Limited ("Davos")"/>
- Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

- Date of change of [Select Option]
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest
 # Please specify details
- Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>

No. of N.A. held after the change
As a percentage of issued share capital

%

>> PART III

1. Date of change of Interest

11-05-2005

2. The change in the percentage level

From 21.087 % To 22.020 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

Purchase of shares by City Developments Realty Limited ("CDRL").

HLIH, KH and Davos have deemed interest in these shares held by CDRL, by virtue of the provisions of Section 7 of the Companies Act, Chapter 50.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

For purposes of item 4 of this PART III, please refer to Appendix attached hereto.

>> PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest :


	Direct	Deemed
No. of shares held before the change	0	137,807,248
As a percentage of issued share capital	0 %	21.087 %
No. of shares held after the change	0	143,899,248
As a percentage of issued share capital	0 %	22.020 %

Footnotes

1. % of issued share capital before change is based on Hwa Hong Corporation Limited's issued ordinary share capital of 653,504,000 shares of \$0.25 each as at 5 April 2005.

2. % of issued share capital after change is based on Hwa Hong Corporation Limited's issued ordinary share capital of 653,504,000 shares of \$0.25 each as at 11 May 2005.

Attachments:

 Appendix_HLIH_120505.pdf

Total size = **47K**
(2048K size limit recommended)

Appendix to Announcement on Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest in respect of the following Deemed Substantial Shareholders:-

- 1. Hong Leong Investment Holdings Pte. Ltd.**
- 2. Kwek Holdings Pte Ltd**
- 3. Davos Investment Holdings Private Limited**

A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of a series of transactions arising from the purchase of shares by CDRL, as follows:

<u>Date of Purchase</u>	<u>No. of Shares purchased</u>
06/04/2005	272,000
07/04/2005	257,000
08/04/2005	1,060,000
12/04/2005	339,000
13/04/2005	264,000
14/04/2005	141,000
15/04/2005	559,000
18/04/2005	1,020,000
22/04/2005	217,000
29/04/2005	281,000
04/05/2005	458,000
05/05/2005	484,000
09/05/2005	558,000
11/05/2005	182,000
Total	<u>6,092,000</u>