



Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *
* Asterisks denote mandatory information

Name of Announcer *	HWA HONG CORPORATION LIMITED
Company Registration No.	195200130C
Announcement submitted on behalf of	HWA HONG CORPORATION LIMITED
Announcement is submitted with respect to *	HWA HONG CORPORATION LIMITED
Announcement is submitted by *	Ong Bee Leem
Designation *	Company Secretary
Date & Time of Broadcast	14-Jul-2005 12:36:28
Announcement No.	00014

>> Announcement Details
The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *

2. Name of Substantial Shareholder * 2. Kwek Holdings Pte Ltd (\"KH\") 3. Davos Investment Holdings Private Limited (\"Davos\")"/>

3. Please tick one or more appropriate box(es): *
 Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest [Select Option]
Please specify details

4. Information relating to shares held in the name of the Registered Holder
No. of [Select Option] held before the change
As a percentage of issued share capital %
No. of N.A. which are subject of this notice
As a percentage of issued share capital %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received

No. of N.A. held after the change
As a percentage of issued share capital

%

>> PART III

1. Date of change of Interest
2. The change in the percentage level
3. Circumstance(s) giving rise to the interest or change in interest
Please specify details
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

12-07-2005

From 22.020 % To 23.006 %

Others

Purchase of shares by City Developments Realty Limited ("CDRL").
HLIH, KH and Davos have deemed interest in these shares held by CDRL, by virtue of the provisions of Section 7 of the Companies Act, Chapter 50.

For purposes of item 4 of this PART III, please refer to Appendix attached hereto.

>> PART IV


1. Holdings of Substantial Shareholder, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	143,899,248
As a percentage of issued share capital	0 %	22.020 %
No. of shares held after the change	0	150,342,248
As a percentage of issued share capital	0 %	23.006 %

Footnotes

% of issued share capital is based on Hwa Hong Corporation Limited's issued ordinary share capital of 653,504,000 shares of \$0.25 each.

Attachments:

 Appendix_HLIH_130705.pdf
Total size = **47K**
(2048K size limit recommended)

Appendix to Announcement on Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest in respect of the following Deemed Substantial Shareholders:-

- 1. Hong Leong Investment Holdings Pte. Ltd.**
- 2. Kwek Holdings Pte Ltd**
- 3. Davos Investment Holdings Private Limited**

A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of a series of transactions arising from the purchase of shares by CDRL, as follows:

<u>Date of Purchase</u>	<u>No. of Shares purchased</u>
13/05/2005	200,000
16/05/2005	359,000
18/05/2005	268,000
20/05/2005	464,000
24/05/2005	356,000
27/05/2005	146,000
31/05/2005	118,000
01/06/2005	368,000
03/06/2005	41,000
09/06/2005	261,000
15/06/2005	153,000
17/06/2005	2,227,000
21/06/2005	652,000
23/06/2005	90,000
29/06/2005	140,000
08/07/2005	156,000
11/07/2005	270,000
12/07/2005	174,000
Total	<u>6,443,000</u>