



FURTHER INFORMATION AND CLARIFICATION ON ANNOUNCEMENT OF APPOINTMENT OF NON-EXECUTIVE DIRECTOR

ANNOUNCEMENT

The Board of Directors of Hwa Hong Corporation Limited (the "Company") provides hereunder further information and clarification pertaining to the disclosure made by Mr Wee Sin Tho under item (j) of the announcement dated 31 March 2006 in respect of his appointment as a non-executive director of the Company:

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

(ii) any corporation or partnership which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

in connection with any matter occurring or arising during the period when he was so concerned with the corporation or partnership?

Yes

1987 – First City Holdings Pte Ltd (previously disclosed as First City Investments Pte. Ltd.)

First City Holdings Pte Ltd was investigated in 1987 in relation to insider trading offences committed by its controlling shareholder at that time. However, Mr Wee Sin Tho, who served as an Executive Director from 1986 to 1987 was not implicated in the investigations and no charges were brought against First City Holdings Pte Ltd, its wholly owned subsidiary, First City Investments Pte. Ltd. and Mr Wee Sin Tho.

BY ORDER OF THE BOARD

Tan Mee Choo
Company Secretary
8 May 2006