

**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

"DISCLAIMER:- This announcement was prepared and issued by the belowmentioned listed issuer to the Exchange. The Exchange assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this announcement and is posting this announcement on SGXNET for the sole purpose of dissemination only. In the event of any queries or clarification required in respect of any matters arising from this announcement, such queries are to be made to the listed issuer directly and not to the Exchange. The Exchange shall not be liable for any losses or damages howsoever arising as a result of the circulation, publication and dissemination of this announcement."

Name of Announcer *	HWA HONG CORPORATION LIMITED
Company Registration No.	195200130C
Announcement submitted on behalf of	HWA HONG CORPORATION LIMITED
Announcement is submitted with respect to *	HWA HONG CORPORATION LIMITED
Announcement is submitted by *	Tan Mee Choo
Designation *	Company Secretary
Date & Time of Broadcast	07-Jul-2006 17:19:03
Announcement No.	00058

&gt;&gt; Announcement Details

The details of the announcement start here ...

## &gt;&gt; PART I

1. Date of notice to issuer \* 07-07-2006
2. Name of Substantial Shareholder \* Ong Eng Yaw
3. Please tick one or more appropriate box(es): \*
  - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

## &gt;&gt; PART II

1. Date of change of [Select Option]
2. Name of Registered Holder
3. Circumstance(s) giving rise to the interest or change in interest [Select Option]
  - # Please specify details
4. Information relating to shares held in the name of the Registered Holder
 

No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

## &gt;&gt; PART III

1. Date of change of Interest 07-07-2006
2. The change in the percentage level From 25.044 % To 27.131 %

3. Circumstance(s) giving rise to the interest or change in interest  
# Please specify details

# Others

Upon acquisition of further shares in Ely Investments (Pte) Ltd. ("Ely"), Ong Eng Yaw is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares in Ely. As a consequence, Ong Eng Yaw is deemed to have an interest in the 13,642,000 shares held by Ely in Hwa Hong Corporation Limited by virtue of Section 7 of the Companies Act, Chapter 50.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of a deemed interest arising under Ely.

#### >> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	25,000	163,635,896
As a percentage of issued share capital	0.004 %	25.040 %
No. of shares held after the change	25,000	177,277,896
As a percentage of issued share capital	0.004 %	27.127 %

Footnotes      The percentage of issued share capital is based on 653,504,000 ordinary shares.

Attachments:      Total size = 0  
(2048K size limit recommended)