



---

**CLARIFICATION ON THE ACQUISITION OF CAPITAL LIVERPOOL LIMITED**

---

**ANNOUNCEMENT**

Further to the announcement made on 23 May 2007, the Company wishes to clarify that Capital Liverpool Limited ("**Capital Liverpool**") was previously held as to 82% by Vantagepro Investment Limited ("**Vantagepro**") (a wholly-owned subsidiary of the Company) and upon completion of Capital Liverpool's purchase of the Property (as described in the said announcement) on 22 May 2007, Vantagepro transferred 22 shares, representing 22% of Capital Liverpool's total issued and paid-up share capital of £100/-, to Campden Investments Limited ("**Campden Investments**"). Such transfer was effected for a consideration of £1 per share (total consideration of £22) as Capital Liverpool had been a dormant company. As a result of the transfer, the Company holds 60% of the shares in Capital Liverpool and the remaining 40% of the shares is held by Campden Investments. As mentioned in the announcement on 23 May 2007, shareholders' loans amounting to an aggregate of £1,430,000 have been provided by Vantagepro and Campden Investments in proportion to their shareholdings of 60% and 40%, respectively, in Capital Liverpool.

BY ORDER OF THE BOARD

Ong Bee Leem  
Company Secretary

30 May 2007