



FORMATION OF DIVESTMENT AND INVESTMENT COMMITTEE

ANNOUNCEMENT

The Board of Directors of Hwa Hong Corporation Limited wishes to advise that it has formed a Divestment and Investment Committee comprising:

Mr Hans Hugh Miller – Chairman
Mr Wee Sin Tho
Mr Ma Kah Woh, Paul and
Mr Ong Choo Eng.

BY ORDER OF THE BOARD

Tan Mee Choo
Company Secretary

2 August 2007