



ACQUISITION OF FIELDFARE INVESTMENTS LIMITED

ANNOUNCEMENT

The Board of Directors of Hwa Hong Corporation Limited (“Hwa Hong”) wishes to announce that Pumbledon Limited (“Pumbledon”), a subsidiary of Singapore Warehouse Company (Private) Ltd. (“SWC”), which is in turn a wholly owned subsidiary of Hwa Hong, has acquired a 25% interest in Fieldfare Investments Limited (“Fieldfare Investments”) for a consideration of £135,000 (the “Acquisition”).

Following the Acquisition, Fieldfare Investments is deemed to be an associated company of SWC and Hwa Hong. Fieldfare Investments is a property investment company incorporated in England and Wales on 5 July 2007.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of Hwa Hong and of the Group for the current financial year.

As far as the Directors are aware, none of the Directors of Hwa Hong has any interest, direct or indirect in the Acquisition.

BY ORDER OF THE BOARD

Ong Bee Leem
Company Secretary

5 December 2007