
DISSOLUTION AND DISCHARGE OF THE DIVESTMENT AND INVESTMENT COMMITTEE

The Board of Directors (“**Board**”) of Hwa Hong Corporation Limited (the “**Company**”) wishes to announce that the Divestment and Investment Committee (“**DAIC**”) has been dissolved and the responsibilities of the DAIC will be reallocated to the Audit and Risk Committee (“**ARC**”) and the Board with immediate effect.

The DAIC was established on 2 August 2007 to review and recommend to the Board on matters relating to the Company’s proposed investments, acquisitions and disposals of assets. The members of the DAIC, prior to its dissolution were Mr Huang Yuan Chiang (Chairman of the DAIC), Ms Ong Wui Leng, Linda and Mr Hans Hugh Miller.

The aim of streamlining the Company’s existing Board Committees is to achieve better efficiency and effectiveness in the Board’s administration and oversight of the Company’s affairs.

There are no changes to the composition of the Board and other Board Committees of the Company.

BY ORDER OF THE BOARD

Gwendolin Lee Soo Fern
Company Secretary
27 July 2017