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**ACQUISITION OF INTEREST IN COMMERCIAL PROPERTY LOCATED AT HERBAL HILL, CLERKENWELL, LONDON EC1 UNITED KINGDOM (THE "PROPERTY")**

- **REPAYMENT OF LOAN PROVIDED TO CO-INVESTOR ("DR TRUST") TO FUND ITS COMMITMENT IN RESPECT OF ITS 45% INTEREST IN THE PROPERTY**
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The Directors of Hwa Hong Corporation Limited wish to announce that further to the announcements released on 6 June 2016 and 2 December 2016 relating to the loan of GBP5.39 million to DR Trust ("Loan"), a co-investor in the Property, and the subsequent extension of the repayment period of the Loan, the Loan and outstanding interest receivables have been fully repaid as at 2 June 2017.

**BY ORDER OF THE BOARD**

Lee Soo Wei  
Chief Financial Officer

2 June 2017